



# UNDERSTANDING YOUR NUMBERS

AUDIT SOLUTIONS



**Your business integrity as well as your growth can be dependent on the assurance provided by your audit or review process. It is important for you to work with audit professionals who understand your business, your financials and can meet the demands of the most vigorous third-party scrutiny.**

**MGI has an established track record as a business growth advisor for businesses on the move. Our people provide sound solutions backed up with practical help for managing the audit challenges of each phase of the business life cycle.**

## What makes your business tick?

As part of providing quality audit advice, we spend time up front getting to know your business – its objectives, procedures and policies. This knowledge enables us to identify the issues facing your business and include them as part of your audit process. As a result, we will provide you with independent and constructive audit services, not only to meet your statutory obligations but also tailored to fit the specific requirements of your business.

You will also appreciate the peace-of-mind that comes from the direct and active involvement of our partners and senior practitioners for the duration of your audit.

## Backing up our advice

In order to provide you with a high quality audit, we have invested in superior staff, rigorous internal processes and up-to-date systems.

MGI actively hires the accounting profession's best and brightest. We then ensure our staff continuously upgrade their skills and knowledge so they are current with the latest audit thinking as well as changes in compliance legislation.

The audit methodologies we use are documented and comply with the Australian Accounting Standards and other mandatory professional reporting requirements. Each audit assignment is closely reviewed by managers at every stage of the process. Audit outcomes are further scrutinised by the peer review system conducted through the Australasian MGI offices.

Our audit software allows us to provide a cost effective end-to-end audit process in our assessment of your audit risks, in designing audit programmes and in completing audit working papers.

## Thinking beyond the spreadsheet

Many businesses view the audit process as being a necessary cost of business. MGI believes this process is more than just ticking boxes against financial outcomes. An audit can also generate an annual business scorecard for use by management.

It provides information that enables you to fine tune your management processes, reduce business waste, improve financial management and identify potential problems before they happen.

Our proven approach, combined with our business experience, means we provide you with audit outcomes to help your business go from strength-to-strength.

## In scope? Out of scope?

Determining the scope of our assignment, apart from statutory requirements where the legal scope is pre-determined, will depend on how the outcomes are to be used – fine tuning your business operations, improving your financial performance, identifying business risks, or uncovering non-compliance with your policies and procedures.

When an audit is undertaken which goes beyond statutory requirements, our audit methodology combined with the business acumen of our staff, means we can realistically scope your audit requirements. As your business growth advisor, we understand the impact of our work on your staff and will develop a work programme to minimise any business disruption. To further contain disruption, we also aim to use the same audit team each year.

At the conclusion of our assignment, you will be provided with an accurate, concise and easy to read report. We also ensure our reporting meets all legal and compliance requirements.

As an industry leader, MGI's audit methodology is dedicated to ensuring the highest levels of integrity and unbiased services. When providing feedback to clients, every staff member does so within the context of a code of professional ethics.

## MGI – Your Business Growth Advisor

For more information on how MGI provides business solutions that work for you contact your nearest MGI office or visit [www.mgiaust.com](http://www.mgiaust.com)